WELCOME ADDRESS DELIVERED BY THE MANAGING DIRECTOR, NIGERIA ELECTRICITY LIABILITY MANAGEMENT COMPANY, AT THE STAFF RETREAT FOR MANAGEMENT AND STAFF OF NELMCO ON THE $20^{\text{TH}} - 24^{\text{TH}}$ APRIL, 2022

PROTOCOL:

I am highly pleased and honored to welcome you all to this unique and special occasion of the retreat for Staff of Nigeria Electricity Liability Management Company (NELMCO), with the theme: **REPOSITIONING NELMCO FOR GREATER EFFICIENCY IN ACHIEVING ITS MANDATE.**





This four-day retreat is no doubt aimed at adequately boosting the morale of staff for better productivity and effective service delivery particularly with the emergence of our present mandate. It will also provide us a platform to present and review our scorecard based on our various activities as well as to engage in robust intellectual discourse on critical issues relating to our role in the power sector.

Permit me, to seize this opportunity to thank and appreciate the National Council on Privatization, Honorable Minister for Power, Minister of State Power and the Permanent Secretary for their passionate supervisory roles and for giving us a veritable platform to contribute our quota towards consolidating the developmental strides of the Agency. We would not take these countless supports and timely encouragements for granted, while promising you that NELMCO under my watch remains resolute in the discharge of its constitutional mandate for the overall benefits of the nation.





The choice of the theme for this retreat is quite apt and cannot come at a better time like this in the developmental history of the agency bearing in mind that amongst other expectations, we are to be a world-class manager of liabilities and stranded assets in a transitional electricity market.

Therefore, in our ultimate quest to reposition the agency for effective productivity and to satisfy the aspirations cum expectations of the Federal Government in the Power sector, it became necessary to organize this retreat to boost the morale of Staff and offer a platform for intense deliberations on the way forward with an introspection on our activities, vis a vis our achievements thus far.





Although many may have continued to wonder and question the necessity of this sub sector of our economy over the years, it is our determination to keep pushing on inspiring narratives through improved performance, service delivery and accountability that will truly tell who we are.

I therefore call on all participants at this strategic retreat to consider themselves partners in progress and be proud of being part of the historical trajectory of NELMCO when it will be written. Seasoned resource persons with impeccable credentials have been carefully selected to bring to bear their wealth of experience as well as expertise as we all work steadily as a team to meet identified set goals in the best interest of Nigerians.





Finally, there is no gainsaying the fact that NELMCO as a product of the electricity Power Sector reform, with specialized role to play, in ensuring the success of the reform needs to be strategically repositioned for greater efficiency and productivity in achieving its mandate, which is indeed the crux of this retreat.

Once again I thank you all for listening and I wish us all fruitful deliberations.





